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Cool! I'am really happy

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#Diego Butler



so many fake sites. this is the first one which worked! Many thanks

Solutions Manual Advanced Accounting 12th Edition by Hoyle Schaefer Dougnik

16. (10 minutes) (Investment account after 2 years with fair value accounting included)

a. Acquisition price	\$60,000
Book value—assets minus liabilities (\$125,000 × 40%)	50,000
Excess payment	10,000
Value of patent in excess of book value (\$15,000 × 40%)	6,000
Goodwill	4,000
Amortization:	
Patent (\$6,000 ÷ 6)	1,000
Goodwill	0
Annual amortization	1,000
Acquisition price	60,000
Basic equity account 2014 (\$30,000 × 40%)	12,000
Dividends—2014 (\$10,000 × 40%)	(4,000)
Amortization—2014 (above)	(1,000)
Investment in Holstater, 12/31/14	\$67,000
Basic equity account—2015 (\$50,000 × 40%)	20,000
Dividends—2015	(6,000)
Amortization—2015 (above)	(1,000)
Investment in Holstater, 12/31/15	\$80,000
b. Dividend income (\$15,000 × 40%)	\$6,000
Increase in fair value (\$75,000 − \$68,000)	7,000
Investment income under fair value accounting—2015	\$13,000

17. (10 minutes) (Equity entries for one year, includes intra-entity transfers but no unearned gross profit)

Purchase price of Burks stock	\$210,000
Book value of Burks stock (\$80,000 × 40%)	(144,000)
Unidentified asset (goodwill)	\$66,000
Life	Indefinite
Annual amortization	\$ -0-

No unearned intra-entity profit exists at year's end because all of the transferred merchandise was used during the period.

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