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Eurobond Markets

Euro-what?

• Euro-zzz: the currency of denomination of the zzz instrument is not the official currency of the country where the transaction takes place.

Example: a Malayan firm deposits USD not in the U.S. but with a bank outside the U.S., for example in Singapore or in Switzerland.

Euromarket

- Offshore money market
- Low costs and lack of regulations
- Instruments traded in any currency.

The Eurobond market is just one segment of the Euromarket.

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